

Financial & Regulatory Reporting Manager

Location: Mississauga, Ontario

Posted Date: January 25, 2024

Overview:

Buduchnist Credit Union, carrying on business as BCU Financial, is seeking an enthusiastic individual with a passion for analytical thinking to join our financial institution. The Manager, Financial & Regulatory Reporting will play a highly visible and crucial role in the Accounting and Finance team by ensuring the efficient and effective management of essential financial functions in the company. This role will assist the CFO in providing accurate and timely financial information to the Credit Union's Management, Shareholders, and Regulators, implementing process changes to drive efficiency or meet changing external requirements, and maintaining an exceptional control environment.

Responsibilities:

- Coordinate, prepare, and reconcile financial statements, board materials and regulatory reporting in accordance with timelines for monthly, quarterly and year end deliverables.
- Prepare and review journal entries, proof of balance, and reconciliations for review by team members or manager in support of monthly and quarterly close processes.
- Ensure complete and accurate supporting information for financial transactions are documented, maintained, and in compliance with the appropriate accounting policies, procedures, and internal controls.
- Gather and consolidate financial information and conduct complex data analysis with large datasets working to identify patterns, trends, or insights.
- Analyze reports and related data for completeness, accuracy, consistency with other reported financial information, and data quality issues.
- Prepare and maintain process documentation, accounting guidance, and operational guidance for assigned financial disclosures and regulatory returns.
- Investigate queries and resolve issues on behalf of internal and external stakeholders with respect to daily operations, financial reporting, and regulatory returns.
- Actively participate in cross-training with other team-members to ensure team resilience and business continuity planning.
- Identify, propose, implement, and test reporting solutions for new financial and regulatory reporting initiatives/projects through interpreting requirements, and working with subject matter experts.
- Manage or coordinate regulatory, internal, or external audits.
- Other duties as required.

Requirements:**Knowledge:**

- Strong knowledge of and ability to interpret and apply IFRS.
- Advanced Excel skills to manage and analyze large data sets using advanced function/formulas.
- A solid understanding of audit compliance and processes.
- Strong understanding of internal control process and impact on business operations.
- Ability to independently propose solutions to problems and, leveraging business and strategic insights, recommend a course of action, despite incomplete information and complexity.
- A solid understanding of the impact of stakeholder relations and negotiation practices.

Skills:

- Excellent critical thinking and data analysis skills to effectively challenge financial data when inconsistent or illogical through data analysis.
- Ability to make complex subject matter easy-to-follow through strong written and oral-communication skills.
- Desire to challenge the status quo and make bold changes particularly with respect to streamlining processes, increasing efficiency, and furthering execution excellence.
- Ability to manage timelines and project progress through both personal accountability and through coordinating and negotiating with stakeholders.

Education/Experience:

- Degree or diploma with an emphasis on accounting.
- 3+ years of experience in financial accounting or financial reporting role, preferably at a Financial Institution.
- Relevant management experience.
- Completion of a recognized accounting designation is an asset.
- Experience querying data from large database using SQL is an asset.

Compensation:

Salary will be commensurate with qualifications and experience. BCU Financial also offers a competitive and comprehensive benefits package.

BCU Financial is a member-owned, financial cooperative dedicated to improving the lives of members and their community. BCU Financial is a part of BCU Financial Group – a fast-growing, Ontario-based financial group providing Canadians with diversified services and products. BCU Financial Group offers its members a real alternative to high-fee, big-name banking by providing no-fee chequing accounts, competitive savings accounts, loans, mortgages, cards, investment services, online banking, and insurance services. BCU Financial, together with its BCU Wealth Management division, currently oversees \$1 billion in assets.

BCU Financial Group also recognizes the importance of building a strong community. That's why it provides generous sponsorship funding annually to a wide array of community-based projects and activities. The Credit Union and its members supported BCU Foundation, provides sponsorship funding of over \$1 million annually to community organizations, charity fundraisers, student scholarships, cultural events, and educational projects.

BCU Financial Group is an equal opportunity employer dedicated to building an inclusive and diverse workforce. BCU Financial Group provides accommodations during the recruitment process upon request. Requests received relating to accommodation will be addressed confidentially.

Please submit all applications to Human Resources at hr@bcufinancial.com